



Senator Richard A. Bennett
3 State House Station
Augusta, ME 04333-0003
Office (207) 287-1505
Cell (207) 592-3200

Richard.Bennett@legislature.maine.gov

Environment and Natural Resources Committee
Government Oversight Committee

April 7, 2021

Dear BlueTriton Brands:

I am grateful for your joining the business community in Maine. Thank you for investing in our state and its people through your acquisition of the Poland Spring brand as part of the Nestle Waters North America transaction.

As you appreciate, our waters are essential to what makes Maine a special, healthy, and safe place to live. The Poland Spring brand has coexisted comfortably with the Maine brand for decades. As a consequence, the acquisition has raised questions and concern among my constituents in western Maine. Your willingness to answer these questions and addressing these concerns should help immeasurably in facilitating your transition as the new owners of this iconic brand.

Questions for BlueTriton Brands re Nestle Water North America Acquisition

What corporate form is BlueTriton and under what jurisdiction is it organized?

Who are the underlying owners of BlueTriton? Who is the controlling party?

What is the business purpose of the acquisition? What is the exit strategy?

Is the transaction, or any part of the transaction, subject to regulatory approval at any level of government?

What assets relating to Poland Spring were acquired in the transaction? What assets, if any, were not acquired?

Will BlueTriton seek to change any contracts, including those related to water sources, or operations of interest to Maine communities? What kinds of changes might be expected?

Who are the principal officers of BlueTriton? What are their backgrounds and track records for managing and protecting natural resources and operating sustainable businesses?

According to press release issued yesterday April 6, 2021, the company is committed to “creating shared value and being a good neighbor” in our communities. CEO Dean Metropolis is quoted in the press release: “We have all become increasingly aware of how critical our products and their rapidly evolving innovations are to human wellness and our communities....

We proudly recognize that communities of today and generations to come depend on the Company to be a good neighbor, responsible corporate citizen, and faithful steward of our environment. We will continue to support the Company's commitment to being at the forefront of sustainable water management, advancing recycling and waste reduction, working toward carbon-neutral operations, and investing in, and partnering with, local communities to support a better world.”

- In what specific ways will value be shared with the people of Maine?
- What specific commitments may be inferred of a “good neighbor”?
- What “rapidly evolving innovations” are underway or planned for the Poland Spring water product?
- What affects might these “innovations” have on the springs in Maine or the communities around them?

Thank you for your attention to these questions and concerns. I look forward to working with you in stewardship of our precious environment and making our communities more vibrant and prosperous in western Maine.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Richard A. Bennett". The signature is fluid and cursive, with the first name "Richard" and last name "Bennett" clearly distinguishable.

Richard A. Bennett
Senator